

Ref: PHRL:FLFLCIRP/02

Date: April 12, 2024

To,

BSE Limited
Listing Department
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

In continuation to the Company's intimation dated January 4, 2024 giving intimation of the receipt of an Interlocutory Application bearing No. IA(I.B.C)-709/2024 filed by Mr. Ravi Sethia, Resolution Professional ("RP") of Future Lifestyle Fashions Limited ("FLFL") against the Promoter, Mr. Kishore Biyani & the Company ("Respondents") before Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code") in the matter relating to Corporate Insolvency Resolution Process initiated by Bank of India (the "Financial Creditor" therein) against Future Lifestyle Fashions Limited ("FLFL" / "Corporate Debtor" therein) bearing Company Petition (IB) No. 959 (MB)/2022 and of the RP prayer to NCLT to treat the transactions carried out by the erstwhile directors of the Corporate Debtor as fraudulent transactions, in accordance with Section 66 of the Code and seeking directions from NCLT directing the Respondents to pay the amount due to FLFL to the tune of INR 23.21 Crore along with interest, it is informed now that the matter got listed today i.e. April 12, 2024 and the same stands adjourned to June 12, 2024 for filing the reply by the Company.

This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**

Sanu Kapoor
Head Legal & Company Secretary