

Compliance Report on Corporate Governance

1	Name of Listed Entity	Praxis Home Retail Limited
2	Period Ending	June 30, 2021

Annexure I

I. Composition of Board of Directors

Title (Mr / Ms)	Name of the Director	DIN	Category (Chairperson /Executive/Non-Executive/independent/Non-Executive/Non-Independent) &	Initial Date of Appointment (DD-MM-YYYY)	Date of Re-appointment	Date of Cessation	Tenure* (In Months)	Date of Birth (DD-MM-YYYY)	No of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mahesh Shah	DIN - 01488017	Additional Director designated as Managing Director	05-05-2021	NA	NA	NA	01-07-1968	1	0	1	0
Ms.	Avni Biyani	DIN -02177900	Additional Non-Executive Non-Independent	26-03-2021	NA	NA	NA	04-11-1989	1	0	0	0
Mr.	Harminder Sahni	DIN-00576755	Additional Non-Executive Independent	26-03-2021	NA	NA	3	17-09-1968	2	2	3	1
Mr.	Jacob Mathew	DIN-00080144	Additional Non-Executive Independent	26-03-2021	NA	NA	3	26-03-1961	1	1	2	0
Mr.	Shrirang Sarda	DIN -00576667	Non- Executive Non-Independent	12-12-2017	NA	NA	NA	01-05-1972	1	0	1	1
Ms.	Anou Singhvi	DIN - 07572970	Additional Non-Executive Independent	30-06-2021	NA	NA	1	18-10-1973	1	1	1	0
Ms.	Sridevi Badiga	DIN - 02362997	Non-Executive Independent	12-12-2017	NA	01-06-2021	42	05-10-1971	2	2	2	1



Whether Regular chairperson appointed - **Yes***

Whether Chairperson is related to Managing Director or CEO - **NA**

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

* **Since Mr. Viraj Didwania resigned as Chairman of the Company w.e.f. close of Business hours on March 26, 2021, Mr. Shrirang Sarda chaired the Board Meeting held on June 30, 2021.**

II. Composition of Committees

SR. No.	Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/NonExecutive/independent/Nominee) [§]	Date of Appointment (DD-MM-YYYY)	Date of Cessation (DD-MM-YYYY)
1	Audit Committee	Yes	Mr. Harminder Sahni	Chairperson – Additional Non-Executive Independent Director	26-03-2021	NA
			Ms. Anou Singhvi	Additional Non-Executive Independent Director	30-06-2021	NA
			Mr. Jacob Mathew	Additional Non-Executive Independent Director	26-03-2021	NA
			Mr. Mahesh Shah	Additional Director - Managing Director	05-05-2021	NA
2	Nomination & Remuneration Committee	Yes	Mr. Jacob Mathew	Chairperson – Additional Non-Executive Independent Director	26-03-2021	NA
			Mr. Shrirang Sarda	Non-Executive Non-Independent Director	12-12-2017	NA
			Mr. Harminder Sahni	Additional Non-Executive Independent Director	26-03-2021	NA
3	Stakeholders' Relationship Committee	Yes	Mr. Shrirang Sarda	Chairperson – Non-Executive Non- Independent Director	12-12-2017	NA
			Mr. Harminder Sahni	Additional Non-Executive Independent Director	26-03-2021	NA
			Mr. Jacob Mathew	Additional Non-Executive Independent Director	26-03-2021	NA
4	Corporate Social Responsibility Committee	Yes	Ms. Avni Biyani	Chairperson- Additional Non-Executive Non-Independent Director	26-03-2021	NA
			Mr. Jacob Mathew	Additional Non-Executive Independent Director	26-03-2021	NA
			Mr. Mahesh Shah	Additional Director - Managing Director	05-05-2021	NA
			Ms. Anou Singhvi	Additional Non-Executive Independent Director	30-06-2021	NA
			Mr. Shrirang Sarda	Non-Executive Non-Independent Director	12-12-2017	NA

[§] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

[#] Provision relating to the Risk Management Committee under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.



III. Meeting of Board of Directors					
Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)	
January 29, 2021 (Previous Quarter)	Yes	5	3	58	
March 11, 2021 (Previous Quarter)	Yes	6	4	40	
March 26, 2021 (Previous Quarter)	Yes	7	3	14	
April 06, 2021 (Current Quarter)	Yes	5	3	10	
June 30, 2021 (Current Quarter)*	Yes	6	3	84	
*to be filled in only for the current quarter meetings					
Note: * Ms. Anou Singhvi, Newly appointed Additional Independent Director is counted for the Board Meeting held on 30 June, 2021.					
IV. Meeting of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
June 30, 2021	Yes	4	3	January 29, 2021 March 11, 2021	110
Stakeholders Relationship Committee					
June 30, 2021	Yes	3	2	January 29, 2021	151
Nomination & Remuneration Committee					
April 06, 2021	Yes	3	2	March 11, 2021 March 26, 2021	10
June 30, 2021	Yes	3	2		84
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional. **to be filled in only for the current quarter meetings					
V. Related Party Transactions					
Subject			Compliance status (Yes/No/NA)refer note below		
Whether prior approval of audit committee obtained			Yes		
Whether shareholder approval obtained for material 'RPT			Yes		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee			Yes		
Notes					
1	In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.				
2	If status is "No" details of non-compliance may be given here.				



VI. Affirmations

1. 'The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes***
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & Remuneration Committee - **Yes**
 - c. Stakeholders' Relationship Committee - **Yes**
 - d. Risk Management Committee (applicable to the top 100 listed entities) – **N.A.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015- **Yes**
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015- **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here- **Yes**

*** The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 (SEBI-LODR) as on June 30, 2021. However, during the quarter, till May 4, 2021 there were 5 Directors on the Board and on May 5, 2021, Mr. Mahesh Shah was appointed as Additional Director designated as Managing Director, KMP. Further, one of the Independent Director, Ms. Sridevi Badiga resigned wef June 1, 2021 which made the composition of Board of Directors upto 5. The Company at its Board Meeting held on June 30, 2021 has appointed Ms. Anou Singhvi as Additional Independent Director with effect from June 30, 2021. As on reporting date, the Composition of Board is in line with the requirement of SEBI LODR**

Place: Mumbai
Date: July 09, 2021



For Praxis Home Retail Limited

Smita Chowdhury
Company Secretary & Compliance Officer