

KP Capital

Date: December 28, 2021

To,
Praxis Home Retail Limited
IThink Techno Campus, Jolly Board Tower D
Ground floor, Kanjurmarg (East)
Mumbai 400042,
Maharashtra,
India

Sub: Certificate pursuant to Regulation 10(b) read with Regulation 12(6) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB & SE ,2021 Regulations”)

Dear Sir/ Madam,

As per terms of our engagement, we have examined the “Praxis Employee Stock Option Plan - 2021” (‘ESOP’/ ‘Plan’) of the Company introduced vide members’ special resolution dated 12th December 2021.

Based on the information, explanations and records furnished to us, it is certified that the Scheme conforms to the requirements of the SEBI (SBEB & SE) Regulations 2021.

This certificate is being issued pursuant to Regulation 10(b) read with Regulation 12(6) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

For KP Capital Advisors Private Limited
Category I Merchant Banker
SEBI Registration No. INM000012713

Shriharsh Ghate
Managing Director