



PRAXIS HOME RETAIL LIMITED

Policy on Product Stewardship

Praxis Home Retail Limited (“PHRL” or “Company”) is committed to improving positive impact and reducing the negative environmental and social impact of its products and services. PHRL recognizes its limited role in the life cycle of the products and services and makes efforts to engage and partner with other stakeholders along the value chain to achieve the set objective. PHRL expects that its Joint Ventures and Subsidiaries, if any, in future will follow the product stewardship positions similar to that of PHRL.

In this pursuit, PHRL assures safety and optimal resource use over the life-cycle of the product – from design to disposal and ensure that everyone connected with it designers, producers, value chain members, customers and recyclers are aware of their responsibilities. PHRL supplements the consumer's awareness of their rights through appropriate modes such as education, product labeling, appropriate marketing communication and promotion of safe usage and disposal of their products and services.

PHRL, while delivering services, deploys resource, efficient and sustainable processes, and technologies. In addition, PHRL regularly reviews and improves upon the process of new technology development, deployment, and commercialization, incorporating social, ethical, and environmental considerations.

While developing / marketing new products, PHRL would recognize and respect the rights of people, as appropriate, who may be owners of traditional knowledge, and other forms of intellectual property.

PHRL recognize that over-consumption results in unsustainable exploitation of our planet's resources, and therefore commits to promote sustainable consumption, including recycling of resources wherever possible and feasible.

The functional head is responsible for championing the adherence to this policy for the respective function. Provisions for addressing and resolving stakeholder grievances and whistle blower mechanism are put in place vis-a-vis the provisions within the policy. In addition, the adherence to the provisions of this policy is reviewed by the senior management on a regular basis besides the periodic audits, covering directly/indirectly the areas of respective function. Any major deviations and need for review of the policy are reported to the Board of Directors of the Company.

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