

PRAXIS
HOME RETAIL LIMITED
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CIN: L52100MH2011PLC212866

Registered Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai – 400042.

Tel: +91 22 6882 4900 **Email:** investorrelations@praxisretail.in **Website:** www.praxisretail.in

CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING (EGM) SCHEDULED TO BE HELD ON SATURDAY, JULY 22, 2023

Dear Shareholder(s),

We draw the attention of the Shareholders of Praxis Home Retail Limited to the Notice dated June 29, 2023, convening an Extraordinary General Meeting (“**EGM**”) of the Shareholders of Praxis Home Retail Limited on Saturday, July 22, 2023 at 11:00 a.m. (IST) through Video Conferencing (“**VC**”) / Other Audio Visual Means (“**OAVM**”) (“**Notice**”), to transact the business stated therein.

Resolution No. 3 of the Notice seeks approval of the Shareholders for issue and allotment of Equity Share Warrants on a Preferential basis. Please note that in the resolution and the explanatory statement thereto, the floor price of the Equity Shares, arising on exercise of Warrants to be allotted on a Preferential basis, in accordance with the Regulation 164(1) of SEBI ICDR Regulations, have been mentioned as Rs. 15.52/- per Equity Share. The Company, pursuant to Regulation 166 of SEBI ICDR Regulations, had arrived at the floor price after making necessary adjustment to the historical prices for the recently concluded Rights Issue of the Company. Based on the above, the Issue Price of the Warrants was fixed at Rs. 15.60/-

However, the floor price calculation as per the stock exchanges, for arriving at the adjusted price was different and as per their calculation, the floor price shall be Rs. 15.96/- (Rupees Fifteen and Ninety Six paise only). Accordingly, the Issue Price of the Warrant stands revised to Rs. 16/- (Rupees Sixteen only) per Warrant.

In view of the above:

1. The floor price mentioned on page no. 18 in the Notice and explanatory statement thereto, should be read as Rs. 15.96/- (Rupees Fifteen and Ninety Six paise only), as against floor price of Rs. 15.52/-,
2. The Issue / Exercise Price mentioned on page nos. 4, 17 and 18 in the Notice and explanatory statement thereto, should be read as Rs. 16/- (Rupees Sixteen only), as against Issue / Exercise Price of Rs. 15.60/-,
3. The premium per Warrant mentioned on page nos. 4, 17 and 18 in the Notice and explanatory statement thereto, should be read as Rs. 11/- (Rupees Eleven only), as against premium of Rs. 10.60/-,
4. Total Consideration mentioned on page nos. 4, 17, 18 and 19 in the Notice and explanatory statement thereto, should be read as Rs. 64,00,00,000/- (Rupees Sixty Four Crores only), as against total consideration of Rs. 62,40,00,000/-,

5. Maximum Consideration payable by Mathew Cyriac and Naveen Jain mentioned on page no. 4 in the Notice and explanatory statement thereto, should be read as Rs. 63,36,00,000/- and Rs. 64,00,000/- respectively, as against Rs. 61,77,60,000/- and Rs. 62,40,000/- respectively, and
6. The definition of Valuation Report as mentioned on page no. 18 in the Notice and explanatory statement thereto, shall be read as report dated June 22, 2023 and addendum report dated July 17, 2023. The said Valuation Report and the Addendum are uploaded on the Investor Relations page on the website of the Company i.e. www.praxisretail.in at the following link: <https://www.praxisretail.in/PREFERENTIAL-ISSUE-EGM-2023.html#>.

All other contents and terms defined in the Notice of the EGM, save and except as modified or supplemented by this corrigendum, shall remain unchanged.

The Corrigendum to Notice shall form an integral part of the Notice dated June 29, 2023 circulated to the Shareholders of the Company. The updated Notice of EGM incorporating the above is enclosed herewith.

The Corrigendum to the Notice of EGM and the updated Notice of EGM is also being made available on the Company's website www.praxisretail.in as well as on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

By Order of the Board of Directors
For **Praxis Home Retail Limited**

Sanu Kapoor
Company Secretary & Compliance Officer
ACS:14065

Place: Mumbai
Date: July 17, 2023