

PRAXIS HOME RETAIL LIMITED

Cash Flow Statement For The Year Ended

	March 31, 2017	March 31, 2016	March 31, 2015
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit (Loss) Before Tax	(34,188)	(7,593)	(8,700)
Adjustment for:			
Non-Cash Items			
Operating Profit/Loss Before Working Capital Changes	(34,188)	(7,593)	(8,700)
Adjustment for:			
Trade Payables	(11,318)	5,750	5,700
Cash Used in Generated from Operations	(45,507)	(1,843)	(3,000)
Direct Taxes Paid			
Cash Inflow/(outflow) before extraordinary and prior period items	(45,507)	(1,843)	(3,000)
Extraordinary and prior period items			
Net Cash From/Used in Operating Activities	(45,507)	(1,843)	(3,000)
B CASH FLOW FROM INVESTING ACTIVITIES			
Loans & Advances (Short Term)			3000
Net Cash (used) in Investing Activities			3000
C CASH FLOW FROM FINANCING ACTIVITIES			
Requirement of Short Term Borrowings	(1,08,211)		
Proceeds from Issue of Equity Shares	4,00,000		
Net Cash Provided from/Used in Financing Activities	2,91,789		
Net (Decrease)/Increase in Cash and Cash Equivalents	2,46,282	(1,843)	
Cash and Cash Equivalents (Opening Balance)	5,870	7,770	7,770
Cash and Cash Equivalents (Closing Balance)	2,52,252	5,870	7,770

PRAXIS HOME RETAIL LIMITED (P/K/A PRAXIS HOME RETAIL PRIVATE LIMITED)
BALANCE SHEET AS AT 30TH SEPTEMBER, 2017

	Note No.	As at 30th September, 2017	As at 31st March, 2017
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	1	5,00,000	5,00,000
(b) Reserves and Surplus	2	2,36,802	2,46,502
Current Liabilities			
(a) Other current liabilities	3	15,08,000	5,750
		15,08,000	5,750
TOTAL		17,41,502	2,52,252
ASSETS			
Current assets			
Cash and Cash Equivalents	4	17,41,502	2,52,252
TOTAL		17,41,502	2,52,252

Notes on Accounts 1 to 12
PRAXIS HOME RETAIL LIMITED (P/K/A PRAXIS HOME RETAIL PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

	Note No.	2017-18 Period Ended 30th Sept, 2017	2016-17 Year Ended 31st March, 2017
Income			
Revenue from operations (gross)		-	-
Other Income		-	-
Total Revenue		-	-
Expenses			
(a) Finance costs	5	-	2,520
(b) Other expenses	6	10,000	31,660
Total Expenses		10,000	34,188
Profit / (Loss) before tax		(10,000)	(34,188)
Tax expense		-	-
(a) Current Tax		-	-
(b) Deferred Tax		-	-
Profit / (Loss) for the year		(10,000)	(34,188)
Earnings per equity share of face value of Rs. 10/- each:	7	(0.20)	(1.11)
Basic and Diluted			

Notes on Accounts 1 to 12
PRAXIS HOME RETAIL LIMITED (P/K/A PRAXIS HOME RETAIL PRIVATE LIMITED)
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

	2017-18 Period Ended 30th Sept, 2017	2016-17 Year Ended 31st March, 2017
A Cash flow from operating Activities		
Net Profit before tax, Extraordinary and prior period items	(10,000)	(34,188)
Adjustment for:		
Non-cash items		
Operating Profit before working capital changes	(10,000)	(34,188)
Adjustment for:		
Sundry Payable	(8750)	(11,318)
Advance received from FRL	1,505,000	1,499,250
Cash Used in Generated from operations	1,489,250	(45,507)
Direct Taxes paid		
Cash Inflow/(outflow) before extraordinary and prior period items	1,489,250	(45,507)
Extraordinary and prior period items		
Net Cash from/Used in operation activities	1,489,250	(45,507)
B Cash flow from investing activities		
Net Cash (used) in investing activities		
C Cash flow from financing activities		
Repayment of Short Term Borrowings	(108,211)	
Proceeds from Issue of Equity Shares	4,00,000	
Net cash from/Used in financial activities	2,91,789	
Net Increase / (decrease) in cash and cash equivalents	1,489,250	246,282
Cash and cash equivalents as at 1st April 2017	252,252	5,870
Cash and cash equivalents as at 30th September 2017 (Refer Note No. 4)	1,741,502	2,52,252

	As at 30th September, 2017	As at 31st March, 2017
1. Share Capital		
(A) SHARE CAPITAL:		
AUTHORISED SHARE CAPITAL		
10,00,000 Equity Shares of Rs. 10 each	10,00,000	10,00,000
ISSUED, SUBSCRIBED & PAID UP		
50,000 Equity Shares of Rs. 10 each, fully paid (previous year 50,000)	500,000	500,000
(B) The reconciliation of the number of Equity Shares outstanding at the beginning and at the end of the reporting year		
Particulars	2017-18 Period Ended 30th Sept, 2017	2016-17 Year Ended 31st March, 2017
No. of Shares outstanding at the beginning of the year	50,000	10,000
No. of Shares issued during the year		40,000
No. of Shares outstanding at the end of the year	50,000	50,000
(C) Par value per share:		
The par value of Equity Share is Rs. 10/-		
(D) The details of Shareholders holding more than 5% shares:		
Name of Shareholder	As at 30th September, 2017	As at 31st March, 2017
No. of Shares held % of Holding	No. of Shares held % of Holding	No. of Shares held % of Holding
GRN Finsec Pvt Ltd (Alongwith Nominee)	50,000 100	50,000 100

	As at 30th September, 2017	As at 31st March, 2017
2. Reserves & Surplus		
(a) Surplus / (Deficit) in the statement of profit and loss Account:		
Balance as per the last financial statement	(2,53,498)	(2,19,309)
Add: Profit/(Loss) for the year	(10,000)	(34,188)
Amount available for Appropriations	(2,63,498)	(2,53,498)
Total	(2,63,498)	(2,53,498)
3. Other Current Liabilities		
Particulars	As at 30th September, 2017	As at 31st March, 2017
(a) Sundry Payable	-	5750
(b) Advance received from Future Retail Limited	1,505,000	-
Total	1,505,000	5,750

	As at 30th September, 2017	As at 31st March, 2017
4. Cash and Cash Equivalents		
Particulars		
(a) Cash on Hand		
(b) Balances with Banks		
- Current account	1,741,502	252,252
Total	1,741,502	252,252
5. Finance Cost		
Particulars	2017-18 Period Ended 30th Sept, 2017	2016-17 Year Ended 31st March, 2017
(a) Bank Charges		2,520
TOTAL		2,520
6. Other Expenses		
Particulars	2017-18 Period Ended 30th Sept, 2017	2016-17 Year Ended 31st March, 2017
Payment to Auditors (including Service tax)		5,750
(a) Operating / Administrative and General Expenses		
(b) Fees & Subscriptions	5,000	29,500
(c) Rates & Taxes	5,000	-
(d) Miscellaneous Expenses		410
Total	10,000	31,660
7. Earnings Per Equity share		
Particulars	2017-18 Period Ended 30th Sept, 2017	2016-17 Year Ended 31st March, 2017
(a) Net profit/(loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Amount in Rs.)	(10,000)	(34,188)
(b) Weighted Average Number of Equity Shares Outstanding During the Year for Basic EPS and Diluted EPS (in Nos.)	50,000	50,000
(c) Basic and Diluted Earnings/(Loss) per share of Rs. 10 each (in Rs.)	(0.20)	(1.11)

Note 8: As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:
a) List of related parties with whom transactions have taken place and relationships:
Relationship
GRN Finsec Pvt. Ltd.
Holding Company
Balance as at 30th September, 2017
1. Share capital
GRN Finsec Pvt. Ltd.
Holding Company
500,000
Figures in bracket represents previous year's amount.
Note 9:
In the opinion of the management, the Company is mainly engaged in the Retail sector business and all other activities of the Company revolve around the main business, and as such, there are no separate reportable segment as per Accounting Standard (AS) 17 on "Segment Reporting".
Note 10:
There is no contingent liability for the period ended on 30th September, 2017.
Note 11:
There is no dues to Micro, Small & Medium Enterprises for the period under review.
Note 12:
The previous year figures have been re-grouped/re-classified wherever necessary to conform to the current period presentation.

(A) Details of the top five Group Companies
The top five Group Companies on the basis of turnover are as follows:
1. FUTURE RETAIL LIMITED
Corporate Information
FRL was incorporated on February 7, 2007 as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, at New Delhi. The name of FRL was changed to Future Retail Limited pursuant to a fresh certificate of incorporation dated May 21, 2009 and subsequently to Future Retail Limited pursuant to a fresh certificate of incorporation dated May 25, 2016 issued by the RoC. FRL is involved in the business of operating multiple retail formats in the Indian consumer market under different retail formats including Big Bazaar, FMB, easyday, Foodhall and eZone.

Interest of our Promoter
"Suhani Trading and Investment Consultants Private Limited holds 46.5% of the total paid up equity share capital of FRL.
Kishore Bhatnagar holds 0.00% of the total paid up equity share capital of FRL.
Financial Information
(In crore except per share data)
Particulars
For the Year Ended
31-Mar-17 31-Mar-16 31-Mar-15
Equity Capital 94.36 8.70 1398.66
Reserve (exc. Revaluation Reserve) 2449.78 1779.77 1820.26
Sales/ Turnover 17075.09 6845.15 1779.42
Profit/ Loss after tax 368.28 15.09 -378.21
Basic - Equity Share (in Rs.) 7.81 0.69 -107.34
Diluted - Equity Share (in Rs.) 7.81 0.69 -107.34
Net asset value per share 52.15 39.76 0.21
The financial statements for Fiscal 2017 and 2016 are prepared in accordance with Ind AS and the financial statement for Fiscal 2015 is prepared in accordance with GAAP.

2. FUTURE ENTERPRISES LIMITED (FEL)
Corporate Information
FEL was incorporated on October 12, 1967 as Micro Year Private Limited at Mumbai as a private limited company under the Companies Act, 1956. The name of FEL was changed to Micro Year Limited pursuant to the conversion from a private limited company to a public company and a fresh certificate of incorporation was issued dated September 20, 1991. Subsequently, the name of FEL was changed to Pantabon Fashion (India) Limited and a fresh certificate of incorporation was issued dated September 25, 1991.
Consequently, the name of FEL was changed to Pantabon Retail (India) Limited and a fresh certificate of incorporation was issued dated July 7, 1999. Further, the name of our FEL was changed to Future Retail Limited and a fresh certificate of incorporation was issued dated May 16, 2013. The name of FEL was changed to Future Enterprises Limited and a fresh certificate of incorporation was issued dated May 4, 2016.
FEL is currently engaged in the business of retail infrastructure, mainly providing the infrastructure assets and support to various retail formats of FRL.
Interest of our Promoter
Kishore Bhatnagar holds 0.01% of the Class B (Series 1) shares of the total paid up share capital of FEL.
"Suhani Trading and Investment Consultants Private Limited holds 6.13 % of the total paid up equity share capital of FEL and 7.31% (Class B-Series 1) of the total paid up equity capital of FEL.
Financial Performance
The financial information derived from the audited financial results of FEL for Fiscal 2017, 2016 and 2015 are provided below:
(In crore except per share data)
Particulars
For the Year Ended
31-Mar-17 31-Mar-16 31-Mar-15
Equity Capital 94.57 85.57 131.64
Reserve (exc. Revaluation Reserve) 3687.96 3302.42 5236.20
Sales/ Turnover 4485.45 8415.46 11067.24
Profit/ Loss after tax 54.83 44.45 152.58
Basic - Equity Share (in Rs.) 0.74 0.89 5.69
Diluted - Equity Share (in Rs.) 0.78 0.84 5.73
Basic - Class B (Series-1) Share (in Rs.) 0.78 0.84 5.73
Diluted - Class B (Series-1) Share (in Rs.) 0.78 0.84 5.73
Net Asset Value Per Share 60.81 81.06 135.37
The financial statements for Fiscal 2017 and 2016 are prepared in accordance with Ind AS and the financial statement for Fiscal 2015 is prepared in accordance with GAAP.

3. FUTURE LIFESTYLE FASHIONS LIMITED (FLFL)
Corporate Information
FLFL was originally incorporated as Future Value Fashion Retail Limited on May 13, 2012 as a public company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the RoC. Subsequently, the name was changed to Future Lifestyle Fashions Limited and a fresh certificate of incorporation was issued by the RoC dated December 4, 2012. FLFL is involved in the business of fashion retail trade.
Interest of our Promoter
"Suhani Trading and Investment Consultants Private Limited holds 3.36 % of the total paid up equity share capital of FLFL.
Financial Performance
The financial information derived from the audited financial results of FLFL for Fiscal 2017, 2016 and 2015 are provided below:
(In crore except per share data)
Particulars
For the Year Ended
31-Mar-17 31-Mar-16 31-Mar-15
Equity Capital 36.09 37.92 37.24
Reserve (exc. Revaluation Reserve) 1,884.28 1,585.32 1,532.48
Sales/ Turnover 3,877.07 3,900.19 3,134.09

Profit/ Loss after tax	45.00	29.47	16.56
Basic - Equity Share (in Rs.)	2.37	1.56	1.07
Diluted - Equity Share (in Rs.)	2.37	1.56	1.05
Net asset value per share	101.17	85.61	84.30

The financial statements for Fiscal 2017, 2016 and 2015 are prepared in accordance with Ind AS.

4. FUTURE CONSUMER LIMITED (FCL)
Corporate Information
FCL was originally incorporated as a public company under the name of Future Retail Finance and Investments Limited on July 10, 1966 under the Companies Act, 1956. FCL received the certificate of commencement of business dated August 2, 1986 by the RoC. Subsequently, the name of FCL was changed to Future Retail Finance and Investments Private Limited, pursuant to conversion to a private company. A fresh certificate of incorporation was issued by the RoC dated September 17, 2001. Further, the name of FCL was changed to Future Ventures India Private Limited and a fresh certificate of incorporation was issued by the RoC dated August 9, 2007. The name of FCL was subsequently changed to Future Ventures India Private Limited to Future Ventures India Limited and a fresh certificate of incorporation was issued by the RoC dated September 7, 2007. The name of FCL was subsequently changed to Future Consumer Enterprises Limited and a fresh certificate of incorporation was issued by the RoC dated September 30, 2013. The name was further changed to Future Consumer Limited and a fresh certificate of incorporation was issued by the RoC dated October 13, 2016.
FCL is an integrated food and FMCG company that is involved in the business of sourcing, processing, manufacturing, branding and distribution of food products.
Interest of our Promoter
"Suhani Trading and Investment Consultants Private Limited holds 0.78 % of the total paid up equity share capital of FCL.
Financial Information
The financial information derived from the audited financial results of FCL for Fiscal 2017, 2016 and 2015 are provided below:
(In crore except per share data)
Particulars
For the Year Ended
31-Mar-17 31-Mar-16 31-Mar-15
Equity Capital 988.36 987.55 994.29
Reserve (exc. Revaluation Reserve) (490.82) (449.83) 224.71
Sales/ Turnover 2,115.64 1,702.07 1,312.26
Profit/ Loss after tax (81.04) (107.66) (102.76)
Basic - Equity Share (in Rs.) (0.34) (0.65) (0.64)
Diluted - Equity Share (in Rs.) (0.34) (0.65) (0.64)
Net asset value per share 4.68 3.44 4.85
The financial statements for Fiscal 2017 and 2016 are prepared in accordance with Ind AS and the financial statement for Fiscal 2015 is prepared in accordance with GAAP.

5. FUTURE SUPPLY CHAIN SOLUTIONS LIMITED (FCSCL)
Corporate Information
FCSCL was incorporated as Future Logistic Solutions Limited on March 8, 2006, at Mumbai, Maharashtra as a public limited company under the Companies Act, 1956 and received a certificate of commencement of business dated March 31, 2006. Subsequently, the name of our Company was changed to Future Supply Chain Solutions Limited, and a fresh certificate of incorporation consequent to the change of name was issued by the RoC dated October 23, 2009. FCSCL is an organized third-party logistics service operation, it offers automated and IT-enabled warehousing, distribution and other logistics solutions.
Interest of our Promoter
Kishore Bhatnagar through his relative holds 0.001% of the total paid up equity share capital of FCSCL.
"Suhani Trading and Investment Consultants Private Limited holds 1.25 % of the total paid up equity share capital of FCSCL.
Financial Information
(In crore except per share data)
Particulars
For the Year Ended
31-Mar-17 31-Mar-16 31-Mar-15
Equity Capital 39.14 39.14 39.14
Reserve (exc. Revaluation Reserve) 253.67 208.10 178.64
Sales/ Turnover 561.18 519.87 407.96
Profit/ Loss after tax 45.75 29.43 24.66
Basic - Equity Share (in Rs.) 11.69 7.52 6.3
Diluted - Equity Share (in Rs.) 11.24 7.34 6.3
Net asset value per share 74.81 63.17 55.64
The financial statements for Fiscal 2017, 2016 and 2015 are prepared in accordance with Ind AS.

(B) Details of the Group Companies with Negative Networth
The details of the Group Companies with the Negative Networth are as follows:
1. FUTURE SHARP SKILLS LIMITED
Corporate Information
Future Sharp Skills Limited (FSSSL) was incorporated on September 30, 2011 and obtained Certificate of Commencement of Business on December 14, 2011. The Company is joint venture Company between Future Human Development Limited (73%) and National Skill Development Corporation (27%). FSSSL is engaged in the business of providing Training and Development, Skill Development, as Knowledge Trainers and Disseminators, Advisors, Consultants, Idea Generators, and Service Provider in all types of activities, fields, professions, products, industries, markets and areas including new projects and ventures of all types whether private or public or descriptions and to conceptualize the ideas, projects, concepts and advise, consult, train the people for completion of such idea, project or concept for specific assignment from the client to implement the idea and to carry on the business of education, higher education, recruitment, training, skill development and placement of all kind of personnel including managers, professionals, executives, skilled, semi-skilled, unskilled workers, labourers & other technical personnel in India and abroad.
Interest of our Promoter
"Suhani Trading and Investment Consultants Private Limited through its wholly owned subsidiary Future Human Development Limited, holds 73% of the total paid up equity share capital of FSSSL.
Financial Information
(In crore except per share data)
Particulars
For the Year Ended
31-Mar-17 31-Mar-16 31-Mar-15
Equity Capital 20.00 20.00 20.00
Reserve (exc. Revaluation Reserve) (29.98) (25.53) (22.87)
Income including Other Income 10.52 8.53 15.48
Profit/ Loss after tax (4.45) (2.87) (4.21)
Basic EPS (in Rs.) (2.22) (1.33) (2.10)
Diluted EPS (in Rs.) (2.22) (1.33) (2.10)

2. FUTURE PEOPLE SERVICES LIMITED
Corporate Information
Future People Services Limited (FPSL) was originally incorporated on June 7, 2010 under the Companies Act, 1956 as Harishakti SME Transformation and Support Solutions Private Limited at Mumbai. Further, it was converted into public limited company as Harishakti SME Transformation and Support Solutions Limited and obtained certificate on April 04, 2012. The name was then changed to Future Harishakti Business Services Limited and obtained fresh certificate on April 13, 2012. Further, the name was changed to current name Future People Services Limited and certificate was obtained on February 15, 2016. FPSL is involved in the business to act as consultants, trainer, give advice, to engage in dissemination of information in all aspects of business, organization, and industry in India and abroad and to advise upon the means and methods for extending and developing systems or processes relating to various areas of providing professional services (including legal services) to the industry in India and abroad.
Interest of our Promoter
Suhani Trading and Investment Consultants Private Limited holds 100% of the total paid up equity share capital of FPSL.
Financial Information
(In crore except per share data)
Particulars
For the Year Ended
31-Mar-17 31-Mar-16 31-Mar-15
Equity Capital 4.29 4.29 4.29
Reserve (exc. Revaluation Reserve) (4.84) (3.73) (2.33)
Income including Other Income - 0.03 -
Profit/ Loss after tax (1.10) (1.40) (0.80)
Basic EPS (in Rs.) (2.57) (3.26) (1.86)
Diluted EPS (in Rs.) (2.57) (3.26) (1.86)

3. IDEAM DESIGN AND CONSULTING LIMITED
Corporate Information
Idiom Design and Consulting Limited was originally incorporated on February 7, 2005 and obtained Certificate of Commencement of business on March 4, 2006 from Registrar of Companies, Maharashtra. Idiom Design Consulting Limited is the Subsidiary of the Company. Idiom Design and Consulting Limited is involved in the business to provide multi-disciplinary design solutions, design ideas and solutions for business to carry on in India or elsewhere, either alone or jointly with one or more person, government, local or other bodies, and also provide various services including consulting, advising, administration, management, consultancy services for design, architectural, vastu consultancy, designing of spaces.
Interest of our Promoter
Mr. Kishore Bhatnagar through his relatives holds 22% of the total paid up equity share capital of Idiom Design and Consulting Limited.
Financial Information
(In crore except per share data)
Particulars
For the Year Ended
31-Mar-17 31-Mar-16 31-Mar-15
Equity Capital 0.41 0.41 0.41
Reserve (exc. Revaluation Reserve) (8.21) (3.48) (0.46)
Income including Other Income 2.89 5.01 6.90
Profit/ Loss after tax 0.73 (0.02) (0.28)
Basic EPS (in Rs.) (87.00) (74.00) (7.00)
Diluted EPS (in Rs.) (87.00) (74.00) (7.00)